



FINANCE COMMITTEE MEETING MINUTES
October 9, 2013

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF NEW HOLSTEIN**
Date/Time: **Wednesday, October 9, 2013 at 7:00 p.m.**
Location: **City Hall, 2110 Washington St, New Holstein WI 53061**
Members Present: Gene Woelfel, Ron Karrels, Rosalie Fromm, Wally Dudzinske
Others Present: Dianne Reese, Jerry Hallstrom, Denis Mayer, Brian Reedy, Bob Depies, Barb Weber, Aaron Lahm, Amplitel Technologies

The meeting was called to order by Chairperson Woelfel.

It was duly noted that the meeting was properly announced.

Roll call was taken by City Clerk Langenfeld.

A motion was made by Fromm, seconded by Karrels, and carried to approve the agenda.

A motion was made by Karrels, seconded by Dudzinske, and carried to approve the minutes from the previous meeting.

Neither public participation nor communications occurred.

A motion was made by Karrels, seconded by Fromm, and carried to approve the Meeting Attendance Requests as presented: Cassandra Langenfeld, WMCA District Meeting, October 24, 2013, Manitowoc, WI.

The Finance Committee reviewed the 2014 Budget. Aaron Lahm presented information on upgrading the City and Utilities phone system. The total annual cost savings to the City is proposed to be \$13,000. The cost to upgrade the phone system will be \$15,000. Lahm recommended that the upgrade and contract be agreed to in 2013 in order to lock in the current rates as presented. A motion was made by Karrels, seconded by Dudzinske, and carried to recommend to the Common Council that \$15,000 is used from Fund 300 in 2013 to pay for the phone system upgrade as presented. Langenfeld informed the Committee that Charter Television will be increasing their cable charge to the City. The cost will be \$66.99 per month in 2014 which is a \$60 increase from our current charge. The Commission requested that Langenfeld call to negotiate. Langenfeld reviewed the September 2013 Financials.

Langenfeld presented the attached TIFF projections.

Langenfeld informed the Committee that after completing the Levy Limit calculation the City has the ability to increase the levy limit by \$6,807 to cover debt expenses. A motion was made by Woelfel, seconded by Fromm, and carried to recommend to the Common Council to increase the levy limit to \$1,510,153. A motion was made by Karrels, seconded by Fromm, and carried to increase the amount of money levied in Fund 400 to \$275,673 to cover 2014 debt expense. A motion was made by Karrels, seconded by Fromm, and carried to increase the amount of money levied in Fund 320 to \$41,546 to assist in reducing the deficit in this Fund.

A motion was made by Fromm, seconded by Dudzinske, and carried to recommend to the Common Council the approval of the Tax Billing and Collection Agreement with Calumet County.

Being no further business the meeting adjourned.

Cassandra Langenfeld, City Clerk