



## INDUSTRIAL AD-HOC & RLF COMMITTEE MEETING MINUTES April 30, 2013

Meeting of the: **INDUSTRIAL AD-HOC & RLF COMMITTEE OF THE CITY OF NEW HOLSTEIN**  
Date/Time: **Tuesday, April 30, 2013 at 8:00 a.m.**  
Location: **City Hall, 2110 Washington St, New Holstein WI 53061**  
Members Present: Diane Thorson, Jim Burnett, Mike Stutz, Pam Van Dera, Tim Stadler  
Others Present: Dianne Reese

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The meeting was called to order by Attorney Burnett.

A request for nominations was made for Committee Chairperson. A motion was made by Burnett, seconded by Thorson, and carried to nominate Stutz as Committee Chairperson.

Mr. Tim Stadler was introduced as a new Committee member.

A motion was made by Burnett, seconded by Thorson, and carried to approve the minutes from the previous meeting.

Neither Public Participation nor Communications occurred.

A motion was made by Thorson, seconded by Van Dera, and carried to adjourn the open session and to reconvene in closed session to deliberate on a revolving loan agreement, per Wisconsin State Statute 19.85(1)(e).

A motion was made by Thorson, seconded by Van Dera, and carried to adjourn the closed session and to reconvene in open session.

A motion was made by Van Dera, seconded by Burnett, and carried to recommend to the Common Council to approve the request made by Melissa D. Reese to be removed from the Revolving Loan Agreement that she currently has with Scott Krebsbach d/b/a Roadside Service, LLC, and to require that the new Revolving Loan Agreement be drafted with Scott Krebsbach d/b/a Roadside Service, LLC which will be secured with his business real estate property and that the City shall be listed as a subordinate to BMO Harris Bank on Krebsbach's mortgage loan.

A motion was made by Stadler, seconded by Burnett and carried adjourn the meeting.

Cassandra Langenfeld  
City Clerk